

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Commission Delegated Regulation (EU) No 2017/565 (as amended) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 (as amended) as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 (as amended) as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended) as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II Product Governance / Retail investors, professional investors and eligible counterparties target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories referred to in item 19 of the Guidelines published by ESMA has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate - investment advice, portfolio management and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Retail investors, professional investors and eligible counterparties target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories referred to in item 18 of the Guidelines published by the ESMA on 5 February 2018 (in accordance with the FCA's policy statement entitled "Brexit our approach to EU non-legislative materials"), has led to the conclusion that: (i) the target market for the Securities is retail clients, as defined in point (8) of Article 2 of Commission Delegated Regulation (EU) No 2017/565 (as amended) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA (**UK MiFIR**); (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate - investment advice, portfolio management and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Any person subsequently offering, selling or recommending the Securities (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or

refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## FINAL TERMS DATED 21 FEBRUARY 2025

### Amundi

**Legal Entity Identifier (LEI): 96950010FL2T1TJKR531**

Issue of 30,000,000 of Amundi Capital 100 2030 II by Amundi

under the Euro 10,000,000,000 Notes and Certificates Programme

The Base Prospectus referred to below (as supplemented by these Final Terms) has been prepared on the assumption that, other than as provided in sub-paragraph **Error! Reference source not found.**, any offering of Certificates in any member state of the European Economic Area (each a **Member State**) shall be made pursuant to an exemption from the requirement to publish a prospectus for offers of Certificates, in accordance with the Prospectus Regulation. Accordingly, any person offering or intending to offer Certificates may only do so:

- (i) in circumstances under which neither the Issuer nor any Dealer is under any obligation to publish a prospectus pursuant to article 3 of the Prospectus Regulation or a supplemental prospectus in accordance with article 23 of the Prospectus Regulation; or
- (ii) in a Non-Exempt Offer Jurisdiction as referred to in paragraph 32 of Part A below, provided that such person is one of the persons referred to in paragraph 32 of Part A below and that such offer is made during the Offer Period specified for such purpose in such same paragraph.

Neither the Issuer nor any Dealer has authorised or authorises the offering of any Certificates in any other circumstances.

The expression **Prospectus Regulation** means the Regulation (EU) 2017/1129 of the European Parliament and the Council dated 14 June 2017 as amended.

## PART A- CONTRACTUAL TERMS

Terms used in these Final Terms shall have the meaning given to them in the chapter headed "**Error! Reference source not found.**" of the base prospectus dated 10 July 2024 and the first supplement to the Base Prospectus dated 9 August 2024, the second supplement to the Base Prospectus dated 10 October 2024, the third supplement to the Base Prospectus dated 07 November 2024 and the fourth supplement to the Base Prospectus dated 19 February 2025 which together constitute a base prospectus (the **Base Prospectus**) as defined in the Regulation (EU) 2017/1129 of the European Parliament and the Council dated 14 June 2017 as amended (the **Prospectus Regulation**).

This document constitutes the Final Terms of the Certificates described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus, as supplemented, in order to obtain all the relevant information. Copies of the Base Prospectus, as supplemented, shall be published, in accordance with article 21 of the Prospectus Regulation and are available on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([www.amundi.com](http://www.amundi.com)). A summary of the issue is appended to these Final Terms and includes the information contained in the summary of the Base Prospectus and relevant information on the Final Terms.

1. (i) Issuer: Amundi

2.	(i)	Series N°:	50
	(ii)	Tranche N°:	1
	(iii)	Date on which the Certificates become fungible:	Not Applicable
3.		Specified Currency:	Euro (“EUR”)
		Replacement Currency:	U.S. dollar (“USD”)
4.		Aggregate Nominal Amount:	EUR 30,000,000
5.		Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i)	Calculation Amount:	EUR 1,000
7.	(i)	Issue Date:	28 February 2025
	(ii)	Trade Date:	5 February 2025
	(iii)	Interest Period Commencement Date:	Not Applicable
8.		Maturity Date	11 April 2030
9.		Interest Basis:	Not Applicable
10.		Coupon Switch Option:	Not Applicable
11.		Redemption/Payment Basis:	Index Linked Redemption
12.		Issuer/holders redemption option:	Not Applicable
13.		Authorised Issue Dates:	Issuer Board of Directors Resolution dated 25 April 2024
14.		Placement method:	Non-syndicated
15.		Hybrid Certificates:	Not Applicable
16.		Exercise of Certificates:	Not Applicable

**TERMS RELATING TO INTEREST (IF ANY) PAYABLE**

17.		Fixed Rate Certificates:	Not Applicable
18.		Floating Rate Certificates and Rate Linked Certificates	Not Applicable
19.		Change of Interest Basis:	Not Applicable
20.		Zero Coupon Certificates	Not Applicable
21.		Underlying Reference Linked Interest Certificates other than Rate Linked Certificates	Not Applicable

## TERMS RELATING TO REDEMPTION

22.	Redemption at the Option of the Issuer	Not Applicable
23.	Redemption at the Option of the Holders	Not Applicable
24.	Final Redemption Amount on each Certificate	Underlying Reference Linked Final Redemption Amount
25.	Underlying Reference Linked Redemption Amount Certificates	Applicable

### (A) TERMS RELATING TO THE UNDERLYING REFERENCE

(1)	Share Linked Redemption Amount:	Not Applicable
(2)	Index Linked Redemption Amount:	Applicable
(i)	Type of Certificates:	Single Index Linked Certificates
(ii)	Index:	MSCI World Price (EUR) Index, such as calculated and published by the Index Sponsor (Reuters code : “.dMIWO00000PEU”), which is a Multi-Exchange Index.
(iii)	Index Sponsor:	MSCI LIMITED
(iv)	Exchanges:	Each of the regulated markets or quotation systems (or any substitution market or system) on which the stocks composing the Index are mainly traded
(v)	Related Exchange[s]:	Eurex or any substitution option or future market
(vi)	Party responsible for calculation of the Redemption Amount:	Calculation Agent
(vii)	Valuation Time:	In accordance with <b>Error! Reference source not found.</b> of <b>Error! Reference source not found.</b>
(viii)	Specified Maximum Days of Disruption:	Eight
(ix)	Exchange Business Day	Single Index Basis
(x)	Scheduled Trading Day	Single Index Basis
(xi)	Additional Disruption Events:	Change in Law, Hedging Disruption and Increased Cost of Hedging apply
(xii)	Correction Deadline:	Within a Settlement Cycle following the original publication and before the Maturity Date

- (xiii) Weighting for each Index comprised in the basket: Not Applicable
- (3) Fund Linked Redemption Amount: Not Applicable
- (4) Inflation Linked Redemption Amount: Not Applicable
- (5) Foreign Exchange Rate Linked Redemption Amount: Not Applicable
- (6) Commodity Linked Redemption Amount: Not Applicable
- (7) Credit Linked Certificates: Not Applicable
- (8) Bond Linked Securities: Not Applicable
- (9) Dynamic Linked Redemption Certificates: Not Applicable

**(B) TERMS RELATING TO FINAL REDEMPTION**

**DETERMINATION OF THE INITIAL VALUE OF THE UNDERLYING REFERENCE:**

- (i) Initial Determination Date: 11 April 2025
- Observation Dates for Initial Determination Date(s): 11 April 2025
- (ii) Initial Value: Determined in accordance with Value Determination Terms set forth below
- (iii) Value Determination Terms for the Initial Value: Reference Value

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**DETERMINATION OF THE FINAL VALUE OF THE UNDERLYING REFERENCE:**

- (i) Value Determination Terms for the Final Value in respect of any Redemption Amount Determination Date: Reference Value

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- Observation Dates for any Redemption Amount Determination Date: 26 March 2030

#### **DETERMINATION OF THE PERFORMANCE:**

- |       |              |                                |
|-------|--------------|--------------------------------|
| (i)   | Performance: | Capped and Floored Performance |
| (ii)  | Cap:         | 22%                            |
| (iii) | Floor:       | 0%                             |

#### **DETERMINATION OF THE FINAL REDEMPTION AMOUNT:**

- |           |  |  |
|-----------|--|--|
| <b>I</b>  | <b>Terms relating to Indexed Final Redemption Amount</b> | Applicable   |
| (1)       | Indexed Final Redemption:                                | Applicable   |
| (i)       | Participation Rate:                                      | 100 %  |
| (ii)      | Final Redemption Amount:                                 | $[1 + \text{Participation Rate} \times \text{Performance}] \times \text{Calculation Amount}$ |
| (iii)     | Final Redemption Amount Determination Date:              | 26 March 2030  |
| (iv)      | Business Day Convention:                                 | Following Business Day Convention  |
| (2)       | Dynamic Final Redemption:                                | Not Applicable   |
| (3)       | Indexed Final Redemption Surperformance:                 | Not Applicable   |
| <b>II</b> | <b>Terms relating to Barrier Final Redemption Amount</b> | Not Applicable   |
| 26.       | Redemption Amount Switch Option                          | Not Applicable   |
| 27.       | Automatic Early Redemption Event:                        | Not Applicable   |

#### **GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES**

- |     |   |   |
|-----|---|---|
| 28. | Form of the Certificates:   | Dematerialised Bearer Certificates  |
| 29. | Business Centre or other special provisions relating to Payment Dates:              | Not Applicable  |
| 30. | Payment Business Day or other special provisions relating to Payment Business Days: | Following Business Day Convention   |
| 31. | Name and address of the Dealer:   | Amundi Finance<br>91-93 Boulevard Pasteur, 75015 Paris, France  |
| 32. | Non-Exempt Offer:   | Certificates may not be offered by the Dealer BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG ( <b>BAWAG PSK</b> ) |

(collectively referred to, with the Dealer, as the **Authorised Offerors** other than pursuant to article 1(4) of the Prospectus Regulation in Austria (**Non-Exempt Offer Jurisdictions**) during the period from 3 March to 4 April 2025 (**Offer Period**). See also paragraph 7 of Part B below.

- |     |   |   |
|-----|---|---|
| 33. | General Consent:  | Not Applicable  |
| 34. | Total commission and concession:  | Maximum 1.00 per cent. of the Aggregate Nominal Amount  |
| 35. | United States Tax Considerations  | The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| 36. | Prohibition of Sales to EEA Retail Investors:                             | Not Applicable  |
| 37. | Prohibition of Sales to UK Retail Investors:                              | Applicable  |
| 38. | Singapore Sales to Institutional Investors and Accredited Investors only: | Not Applicable  |

## **RESPONSIBILITY**

The Issuer hereby accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Jean Philippe BIANQUIS

Duly authorised

## PART B– OTHER INFORMATION

### 1. ADMISSION TO TRADING

- (i) Admission to Trading Not Applicable

### 2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save for any fees payable to the Authorised Offerors, no person involved in the offer of the Certificates has, as far as the Issuer is aware, any material interest in the offer. The Dealer, the Authorised Offerors and their affiliates have concluded, and may in the future conclude, financial and commercial transactions with, and may provide other services to, the Issuer during the normal course of business.

### 3. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: The net proceeds will be used for the Issuer’s general financing requirements
- (ii) Estimated net proceeds: Aggregate Nominal Amount of the Tranche
- (iii) Estimated Total Expenses: Maximum 1.00 per cent. per annum of the Aggregate Nominal Amount

### 4. BENCHMARK – Floating Rate Certificates and Underlying Reference Linked Certificates only

Amounts payable under the Certificates will be calculated by reference to the MSCI World Price (EUR) Index which is provided by MSCI LIMITED. As at the date of the Final Terms, MSCI LIMITED appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011 (the **Benchmarks Regulation**), as amended.

### 5. INFORMATION CONCERNING THE UNDERLYING REFERENCE – Underlying Reference Linked Certificates only

The exercise price or the final reference price of the underlying: Not Applicable

Details of past and future performance and volatility of MSCI World Price (EUR) Index may be obtained, free of charge: [From MSCI LIMITED and in particular on its website \(https://www.msci.com/\)](https://www.msci.com/)

Where the Underlying is a security: Not Applicable

Where the Underlying is an index: Applicable

(a) the name of the index: MSCI World Price (EUR) Index

(b) if the index is not composed by the Issuer, where information about the index can be obtained: [From MSCI LIMITED and in particular on its website \(https://www.msci.com/\)](https://www.msci.com/)



Where the Underlying is an interest rate, a Not Applicable description of the interest rate:

**WARNING OF THE INDEX SPONSOR (MSCI LIMITED)**

THIS FINANCIAL PRODUCT IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. (“MSCI”), ANY OF MSCI’S AFFILIATES, ANY OF MSCI’S OR MSCI’S AFFILIATES’ INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING, CALCULATING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE “MSCI PARTIES”). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARKS OF MSCI OR MSCI’S AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY THE ISSUER. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THIS FINANCIAL PRODUCT OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FINANCIAL PRODUCTS GENERALLY OR IN THIS FINANCIAL PRODUCT PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS FINANCIAL PRODUCT OR THE ISSUER OR OWNERS OF THIS FINANCIAL PRODUCT OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS FINANCIAL PRODUCT OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS FINANCIAL PRODUCT TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS FINANCIAL PRODUCT IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS FINANCIAL PRODUCT OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS FINANCIAL PRODUCT.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN, OR FOR USE IN THE CALCULATION OF, THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE FINANCIAL PRODUCT, OWNERS OF THE FINANCIAL PRODUCT, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of this financial product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

## 6. OPERATIONAL INFORMATION

ISIN Code:	FR001400X2X4
CFI Code:	DSAMMI
Common Code:	299239136
Any clearing system(s) other than Euroclear France/Euroclear Bank SA/NV and Clearstream Banking S.A. and relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s):	UPTEVIA Registered office : 89-91, rue Gabriel Péri, 92120 Montrouge, France
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

## 7. TERMS AND CONDITIONS OF THE OFFER

Total amount of the securities offered to the public/admitted to trading:	EUR 30,000,000
Offer Period	From 3 March to 4 April 2025 (the "Offer End Date"), (both dates included). The Issuer reserves the right to shorten or withdraw the Offer of the Certificates, at any time on or prior to the Offer End Date
Offer Price:	Certificates issued on 28 February 2025 will be entirely subscribed by the Dealer.  Certificates will then be offered to the public on the secondary market during the Offer Period at an Offer Price equal to EUR 1,000 per Certificate.
Conditions to which the offer is subject:	The offer of the Certificates is conditional upon their issue and on any additional conditions set out in the standard terms of business of the Authorised Offerors, notified to investors by such relevant Authorised Offeror. Between the Authorised Offerors and their customers, the offer of the Certificates is further subject

	to conditions that may be agreed between them and/or specified in the arrangements in place between them.
Description of application procedure (including the period during which the offer shall be open and possible changes):	Applications for the Certificates by the public, within the limit of the number of available Certificates, will be made in accordance with the Authorised Offerors' usual procedures.
Description of option to reduce subscriptions and arrangements for refunding amounts paid in excess by subscribers:	Not Applicable
Details of the minimum and/or maximum subscription amounts (expressed either as a number of securities or total investment amount):	Not Applicable
Details of method and time limits for payment and delivery of Certificates:	The Certificates will be issued on the Issue Date and subscribed by the Dealer on the Issue Date.  Investors will be notified by the relevant Authorised Offeror of their allotments of Certificates and the settlement arrangements in respect thereof.
Manner and date of publication of the results of the offer:	Not Applicable
Procedure for exercise of any pre-emption rights, negotiability of subscription rights and treatment of unexercised subscription rights:	Not Applicable
If the Certificates are being offered simultaneously in several countries, and if a tranche has been or is being reserved for certain prospective investors, specify which tranche:	Not Applicable
Procedure for notifying subscribers of their allotments and indication whether dealing may commence prior to notification:	Investors will be notified of their allotments by the relevant Authorised Offeror. No dealing in the Certificates may take place prior to the Issue Date.
Amount of all expenses and taxes charged to the subscriber or purchaser:	Not Applicable
Authorised Institution(s) in countries where the Certificates are being offered:	Any Authorised Offeror which satisfies the conditions listed below "Conditions relating to Issuer's consent to use the Base Prospectus"
Conditions relating to Issuer's consent to use the Base Prospectus:	The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period and (b) only extends to the use of the Base Prospectus to make Non-Exempt Offers of the relevant Tranche of Securities in Austria.

8. **PLACEMENT AND UNDERWRITING**

Name and address of entities with overall responsibility for coordinating the issue and the various parties and, to the extent such information is known to the Issuer or the distributor, the relevant dealers in the countries where the Certificates are being offered:

The Dealer has appointed the following Authorised Offerors for the distribution of the Certificates in Austria:

BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG

Wiedner Gürtel 11 - 1100 Vienna, Austria

Name and address of intermediaries acting as paying agents and depositary agents in each relevant country:

Not Applicable

Entities that have agreed to underwrite the Certificates on a firm commitment basis and those that have agreed to place the Certificates without a firm commitment or under “best efforts” arrangements. If the entire issue has not been underwritten, specify the proportion not underwritten.

Amundi Finance

Overall amount of underwriting commission and of the placing commission:

Maximum 1.00 per cent. per annum of the Aggregate Nominal Amount

Name and address of entities that have undertaken to act as authorised intermediaries on the secondary market, by providing bid/ask price liquidity and description of the main terms of their undertaking:

Amundi Finance has undertaken to act as authorised intermediary on the secondary market, by providing bid price liquidity to the Authorised Offerors under normal market conditions

When the underwriting agreement has been or will be reached:

28 February 2025

9. **POST-ISSUANCE INFORMATION RELATING TO THE UNDERLYING**

The Issuer will not provide any post-issuance information unless required by law or regulation.

## SUMMARY

### Section A – Introduction and Warnings

#### Warnings

This summary (the “**Summary**”) should be read as an introduction to the base prospectus dated 10 July 2024 (the “**Base Prospectus**”) as supplemented by the supplements (the “**Supplements**”) and the final terms (the “**Final Terms**”) to which this is annexed.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference thereto, any supplement from time to time and the Final Terms. An investor in the Securities could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated.

Civil liability attaches only to the Issuer solely on the basis of this Summary, including any translation of it, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

***You are about to purchase a product that is not simple and may be difficult to understand.***

#### Name and international securities identification number (ISIN) of the Securities

The Securities described in this Summary are EUR 30,000,000 of Certificates Amundi Capital 100 2030 II (the “**Securities**”). International Securities Identification Number (“**ISIN**”) of the Securities is: FR001400X2X4.

#### Identity and contact details of the Issuer

Amundi (the “**Issuer**”), 91-93 boulevard Pasteur, 75015 Paris, France (telephone number: +33 1 76 33 30 30). The legal entity identifier (“**LEI**”) of the Issuer is 96950010FL2T1TJKR531.

#### Approval of the Base Prospectus and of the Supplements

The Base Prospectus has been approved as a base prospectus by the *Autorité des marchés financiers* (the “**AMF**”), 17, place de la Bourse, 75082 Paris Cedex 02, France - Tel.: 01 53 45 60 00, on 10 July 2024 under the approval number no. 24-300. The Supplements have been respectively approved by the AMF on 9 August 2024 under approval number no. 24-364, on 10 October 2024 under approval number no. 24-429, on 7 November 2024 under approval number no. 24-477 and on 19 February 2025 under approval number no. 25-038.

### Section B - Key information on the Issuer

#### Who is the Issuer of the Securities?

#### Domicile / legal form / LEI / law under which the Issuer operates / country of incorporation

The Issuer is a private company with limited liability (*société anonyme*) whose registered office is in France, 91-93 boulevard Pasteur, 75015 Paris, and subject to French law. The Issuer is a credit institution governed by all applicable legislative and regulatory provisions and its statutes. The Issuer’s LEI is 96950010FL2T1TJKR531.

#### Principal activities

The Issuer's corporate purpose is to carry out with individuals and legal entities, both in France and abroad, for itself or for the account of third parties or jointly (i) operations determined by the authorization of a credit institution which has been issued by the French *Autorité de contrôle prudentiel et de résolution*; (ii) all related transactions within the meaning of the French monetary and financial code; (iii) the creation or acquisition of interests in all companies or other French or foreign entities, including all portfolio management companies, in all investment firms and credit institutions ; (iv) and more generally all operations related directly or indirectly to this object or likely to facilitate its accomplishment.

#### Major shareholders

The Issuer is 68.7% owned by Crédit Agricole Group (including holdings of Crédit Agricole S.A., SACAM Développement and Crédit Agricole Immobilier), 28.9% by the public, 1.7% by employees of the Amundi group and 0.7% by treasury shares.

#### Identity of the Issuer’s key managing directors

The chairman of the board of directors of the Issuer is Philippe BRASSAC and the chief executive officer of the Issuer is Valérie BAUDSON.

#### Identity of the Issuer’s statutory auditors

PricewaterhouseCoopers Audit and Mazars are the auditors of the Issuer.

**What is the key financial information regarding the Issuer?**

**Key financial information**

<b>Income statement</b>				
(in thousands euros)	<b>31 December 2024</b>	<b>31 December 2023</b>	<b>30 September 2024</b> unaudited data	<b>30 September 2023</b>
<b>Net interest income (or equivalent)</b>	•	4 135	•	•
<b>Net fee and commission income</b>	•	3 080 104	•	•
<b>Net impairment loss on financial assets</b>	•	92 124	•	•
<b>Net trading income</b>	•	0	•	•
<b>Measure of financial performance used by the issuer in the financial statements such as operating profit</b>	1 554 258	1 416 258	1 149 423	1 056 080
<b>Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)</b>	1 305 122	1 164 884	955 721	866 349

**Balance sheet**

(in thousands euros)	<b>31 December 2023</b>	<b>31 December 2022</b>	<b>30 June 2024</b>	<b>30 June 2023</b>	<b>#Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP')</b>
<b>Total assets</b>	36 010 789	28 616 748	37 767 136	33 710 927	N/A
<b>Senior debt</b>	1 594 591	1 427 268	1 775 149	1 703 897	N/A
<b>Subordinated debt</b>	304 976	302 677	309 730	305 156	N/A
<b>Loans and receivables from customers (net)</b>	1 838 817	2 045 699	2 034 747	2 101 422	N/A
<b>Deposits from customers</b>	0	0	0	0	N/A
<b>Total equity</b>	11 422 732	11 081 029	11 327 631	10 832 278	N/A
<b>Non performing loans (based on net carrying amount)/Loans and receivables)</b>	0	0	0	0	N/A
<b>Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance</b>	21.7%	19.1%	20,9%	20.2%	N/A
<b>Total Capital Ratio</b>	23.6%	20.9%	22,5%	21.9%	N/A
<b>Leverage Ratio calculated under applicable regulatory framework</b>	20.9%	19.0%	•	•	N/A

**Qualifications in the audit report**

Statutory auditors' reports on the audited consolidated annual financial statements for the periods ended 31 December 2022 and 31 December 2023 do not contain any qualification.

**What are the key risks that are specific to the Issuer?**

- **Risk associated with the asset management activity**
  - Operational risks

- Non-compliance with investment rules, failure to align management with (implicit or explicit) promises made to clients or decrease in fund liquidity could result in clients compensation, a penalty applied by the regulator or *Ad hoc* support measures.
- Incident resulting from the failure of an operational process or a human error could result in clients' compensation or a penalty applied by the regulator.
- Amundi is exposed to non-compliance, tax, regulatory and legal risks that could have a material adverse effect on its business, earnings and financial position.
- A failure in Amundi's operational systems or infrastructure, including business continuity plans, could disrupt operations, and damage Amundi's reputation.
- **Activity risks**
  - Business risk
    - Changes in financial markets could significantly impact Amundi's AuM, net revenues and earnings.
    - Amundi is dependent upon the distribution networks of its major partners.
    - Management fee rates are subject to competitive and market pressure.
    - Demand from Amundi's clients depends on external factors that have an overall impact on the asset management market.
    - The failure to recruit and retain employees could lead to the loss of clients and may cause AuM, revenue and results of operations to decline.
    - Harm to Amundi's reputation could result in a decrease in its assets under management, its revenue, and its earnings.
  - Non-financial risk
    - Amundi's brand image and reputation can be affected which can lead to the loss of clients.
- **Financial risk**
  - Credit risk
    - Amundi is exposed to default risk on its investment portfolio as well as through guarantees given on funds.
    - Amundi is exposed to counterparty risk related to the use of derivatives.
    - Amundi is exposed to equity investment risk.
    - Amundi is exposed to concentration risk with respect to securities acquired by guaranteed funds.
  - Market risk
    - Changes in the value of assets held by Amundi could affect its results and its equity.
    - Amundi is exposed to fluctuations in foreign exchange rates.
    - Amundi is subject to real estate risks related to its structured notes activity.

## Section C - Key Information on the Securities

### *What are the main features of the Securities?*

#### **Type, class and ISIN**

The Securities are certificates ("**Certificates**") issued under Series number 50 and Tranche number 1.

The Securities are denominated in EUR and are payable in euro.

The Securities are Underlying Reference Linked Securities by reference to the MSCI World Price (EUR) Index (Reuters code : ".dMIWO00000PEU") (the "**Underlying Reference**"), issued on 28 February 2025) (the "**Issue Date**")

The Securities are issued in bearer dematerialised form (*au porteur*).

International Securities Identification Number (ISIN) of the Securities is FR001400X2X4.

#### **Ratings**

Not applicable, the Securities are unrated. Amundi's long-term credit rating is A+, with a stable outlook (Fitch Ratings).

#### **Currency, denomination, par value, the number of the Securities issued and the term of the Securities**

The currency of the Securities is Euro (EUR).

The Securities have a Calculation Amount of EUR 1,000.

30,000 Securities will be issued.

Aggregate Nominal Amount: EUR 30,000,000.

The maturity date of the Securities is 11 April 2030.

#### **Rights attached to the Securities**

**Event of Default** – There will be no event of default.

**Taxation** – All payments of principal, interest or other revenues under the Securities by the Issuer will be made without any withholding or deduction in respect of any tax, duty, assessment or governmental charge of any nature whatsoever imposed, levied or collected by or within any jurisdiction or any authority therein or thereof having power to tax, unless such withholding or deduction is required by law. The Issuer will not be obliged to make any increased payment to compensate for any such withholding or deduction.

**Representation of Holders** – The Holders of the Securities are not grouped in a *Masse*.

**Governing law** - French law.

**Interest** –The Securities do not bear interest.

**Interest commencement date**: Not Applicable.

**Redemption** – Unless previously redeemed, purchased or cancelled, the Securities will be redeemed on 11 April 2030 (the “**Maturity Date**”) and cash settled.

The Final Redemption Amount will be calculated as follows: Calculation Amount x [ 1 + Participation Rate x Performance ]

Where:

- Calculation Amount : EUR 1,000
- Participation Rate: 100%
- Performance means Capped and Floored Performance expressed in percentage determined by the Calculation Agent and calculated as follows:  
$$\text{Capped and Floored Performance} = \text{Max} ( \text{Floor} ; \text{Min} ( \text{Cap} ; \frac{\text{Final Value}}{\text{Initial Value}} - 1 ) )$$
- Initial Value : means the value of the Underlying Reference on the Initial Determination Date
- Final Value : means the value of the Underlying Reference on the Final Determination Date
- Initial Determination Date : 11 April 2025
- Final Determination Date: 26 March 2030
- Floor: 0%
- Cap : 22%
- Underlying Reference: MSCI World Price (EUR) Index such as calculated and published by the MSCI LIMITED (Reuters code : “.dMIWO00000PEU”).

**Early Redemption**: Not Applicable.

**Early Redemption for tax reasons or illegality**: the Securities may also be redeemed early for tax reasons or illegality at the Issuer's discretion at the Early Redemption Amount specified in the General Terms and Conditions.

The Securities may also be redeemed early due to market disruption event or additional market disruption event at the Issuer's discretion at the Early Redemption Amount calculated in accordance with the Terms and Conditions.

#### **Seniority of the Securities**

The Securities constitute direct, unconditional, unsecured and senior preferred (within the meaning of Article L.613-30-3-I-3° of the French *Code monétaire et financier*) obligations of the Issuer and rank equally amongst themselves and (subject to exceptions provided by law) equally with all unsecured and senior preferred indebtedness of the Issuer, present or future.

#### **Restrictions on the free transferability of the Securities**

Subject to certain restrictions relating to the offer, sale and delivery of Securities and to the distribution of offer documents in the United States, the European Economic Area, the United Kingdom, Austria, Germany, Spain, France, Italy, Belgium, the Czech Republic, Poland, Ireland, Hungary, Switzerland, Hong Kong, Japan, Singapore and Taiwan, there is no restriction on free transferability.

#### **Where will the Securities be traded?**

#### **Admission to trading**

The Securities are not admitted to trading.

#### **What are the key risks that are specific to the Securities?**



## **Most material risk factors specific to the Securities**

There are risk factors which are material for the purpose of assessing the risks related to the Securities, including the following:

### **Risks relating to the market of the Securities**

- The market value of the Securities may be adversely impacted by many events which could result in a loss of investment for the Holders.
- Trading of Securities in any secondary market may be limited and Holders may not be able to easily dispose of their Securities or to dispose of them at a price that provides a return comparable to similar products for which an active market would have developed.
- Exchange rates and exchange controls may affect the value or performance of Securities. This may also result in a significant loss on any capital invested from the perspective of a Holder whose domestic currency is not the Specified Currency.

### **Risks as the creditor of the Issuer**

- A resolution procedure initiated at the level of the Crédit Agricole Group or any entity of the Crédit Agricole Group, or Amundi could result in a more rapid decline in the market value of the Securities.
- The exercise of any power under the Directive 2014/59/EU, as amended, or any suggestion of such exercise at the level of the Crédit Agricole Group or any entity of the Crédit Agricole Group could materially adversely affect the rights of the Holders, the price or value of their investment in the Securities and/or the ability of the Issuer, to satisfy its obligations under the Securities. As a result, Holders could lose all or a substantial part of their investment in the Securities and/or not receive the remuneration initially provided for.
- An investment in the Securities exposes the Holders to the credit of the Issuer, the Holders do not benefit from any protection or guarantee of the capital invested in connection with their investment in the Securities.
- Return on the Securities may be limited or delayed by the insolvency of the Issuer. The commencement of insolvency proceedings against the Issuer could have a material adverse effect on the market value of Securities issued. Any decisions taken by a class of affected parties could significantly impact the Holders of Securities and cause them to lose all or part of their investment, should they not be able to recover all or part of the amounts due to them from the Issuer.
- Absence of gross-up provisions under the Securities. The Issuer shall not be obliged to make any increased payment to compensate for any withholding or deduction relating to any Securities. Holders may receive less than the full amount due, and the market value of such Securities will be adversely affected. As a result, Holders could lose part of their investment in the Securities.
- Absence of negative pledge: As a result of the absence of negative pledge, Holders of the Securities will not benefit from protection regarding the status of the Securities or assets to support the Securities, bear more credit risk than secured creditors of the Issuer and may lose all or part of their investment in the Securities.

### **Risks relating to the structure of a particular issue of Securities**

#### Risks relating to Certificates:

There are no events of default under the Certificates. Accordingly, if the Issuer fails to meet any obligations under the Securities (or bankruptcy proceedings are instituted), Holders will not be able to accelerate the payment of principal. Upon a payment default, the sole remedy available to Holders of such Securities for recovery of amounts owing in respect of any payment of principal on such Securities will be the institution of proceedings to enforce such payment, which could be time-consuming and costly. This could result in significant delays in the payment of principal and could have a material adverse effect on the Holders seeking repayment. As a result, Holders could lose all or part of their investment in the Certificates.

No collective organisation of Holders, as each Certificate constitutes a separate claim and not form a Series. Holders of Certificates are not grouped into a masse or collective body with a view to protecting their interests. As a consequence, their interests may not be well represented and protected, which could have an adverse effect on the market value of the Certificates and could result in the Holders of Certificates losing part of their investment in the Certificates.

#### Risks relating to the relevant underlying of the Securities

Certain Factors may affect the value and the trading price of the Securities: price or value of the Underlying Reference, volatility of the Underlying Reference, dividends and other distributions, remaining time. As a result of all of these factors, any Holder who sells the Securities prior to the stated Maturity Date may receive an amount in the secondary market which may therefore be significantly less than the intrinsic market value of the Securities and which may also be less than the amount that the Certificateholder would have received if the Holder had retained the Securities until the Maturity Date.

The market price of Index Linked Securities may be volatile and may depend on the time remaining to the redemption date and the volatility of the level of the index. The level of the index may be affected by the economic, financial and political events in one or more jurisdictions, including but not limited to the stock exchange(s) or quotation system(s) on which any securities comprising the index may be traded. Holders are exposed to the risk that changes in the level of the index may adversely affect in a negative

way the amounts of interest, early redemption or final redemption, if any, as well as the value of Index Linked Securities and as a result, could lose all or part of their investment.

Risk factors relating to specific features

*Caps/floors:* Formula or other basis for determining the performance of the Underlying Reference in relation to a Series of Securities provide a maximum value, or cap, so that any performance of the Underlying Reference exceeding the applicable cap will not be taken into account for the purposes of the relevant determination. Amounts payable on the Securities linked to such capped performance will be limited accordingly. Formula or other basis for determining the performance of the Underlying Reference in relation to a Series of Securities may, alternatively or additionally be subject to a minimum value, or floor, so that any performance of the Underlying Reference below the applicable floor will not be taken into account for the purposes of the relevant determination. Amounts payable on the Securities linked to such floored performance will be limited and restricted accordingly. This could impact the value of the Securities.

## Section D - Key Information on the Offer of Securities and Admission to Trading on a Regulated Market

### *Are the Securities being offered to the public as part of a Non-Exempt Offer?*

This issue of Securities is being offered in a Non-Exempt Offer in Austria.

*Consent:* Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Dealers, Amundi Finance, BAWAG P.S.K Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG (“**BAWAG PSK**”) which are identified as an Authorised Offeror in respect of the relevant Non-exempt Offer and is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive, as amended (Directive 2014/65/EU). together, the “**Authorised Offerors**”.

*Offer period:* The Issuer’s consent referred to above is given for Non-Exempt Offers of Securities during the period from 3 March 2025 until 4 April 2025 (the “**Offer End Date**”), both dates included. The Issuer reserves the right to shorten or withdraw the offer of the Certificates at any time on or prior to the Offer End Date (the “**Offer Period**”).

*Conditions to consent:* Such consent only extends to the use of the Base Prospectus to make Non-Exempt Offers of the Securities in Austria . The consent relates to Offer Period ending no later than the date falling 12 months from the date of the approval of the Base Prospectus by the AMF.

**An investor intending to purchase or purchasing any Securities in a Non-Exempt Offer from an Authorised Offeror will do so, and offers and sales of such Securities to an investor by such Authorised Offeror will be made, in accordance with the terms and conditions of the offer and other agreements in place between such Authorised Offeror and such investor including arrangements in relation to price, allocations, settlement arrangements and expenses to be charged to the Investor (the “Terms and Conditions of the Non-Exempt Offer”). The Issuer will not be a party to any such arrangements with such investors (other than Dealer) in connection with the Non-Exempt Offer or sale of the Securities concerned and, accordingly, the Base Prospectus and these Final Terms will not contain such information. The terms and conditions of the Non-Exempt Offer shall be provided to investors by that Authorised Offeror at the time of the Non-Exempt Offer. Neither the Issuer nor any of the Authorised Offerors has any responsibility or liability for such information or the consequences of its use by the relevant investors.**

### *Under which conditions and timetable can I invest in the Securities?*

#### **General terms, conditions, expected timetable of the offer and details of the admission to trading**

The Securities are being offered as a Non-Exempt Offer.

*Offer jurisdictions:* The Member States in which financial intermediaries may use the Base Prospectus in connection with such offer are as follows: Austria.

*Offer period:* The period from 3 March 2025 until 4 April 2025. The Issuer reserves the right to shorten or withdraw the Offer of the Certificates, at any time on or prior to the Offer End Date.

*Offer price:* each Security will be offered for subscription at a price equal to 100% of the Calculation Amount of such Security, i.e. EUR 1,000.

*Conditions to which the offer is subject:* the offer of the Securities is subject to their issuance.

*Description of the application process:* Applications for the Certificates by the public within the limit of the number of available Certificates will be made in accordance with the relevant Authorised Offeror’s usual procedure.

*Details of the minimum and/or maximum amount of application:* Not Applicable.

*Manner in and date on which results of the Offer are to be made public :* Not Applicable.

<b>Estimate of the total expenses, including estimated expenses charged to the investor by the Issuer or the offeror</b>
Estimate of the total expenses: the estimated expenses charged to the investor amount is maximum 1.00 per cent. per annum of the Aggregate Nominal Amount.
<i>Why is this Prospectus being produced?</i>
<b>Use and estimated net amount of the proceeds</b>
The net proceeds from the issue of Securities will be used by the Issuer (i) for its general financing requirements and (ii) for hedging its obligations under the Securities. Estimated net proceeds: EUR 30,000,000.
<b>Subscription agreement</b>
The offer will be the subject of an underwriting agreement between the Issuer and Amundi Finance.] All the Securities will be subscribed by Amundi Finance on the Issue Date.
<b>Most material conflicts of interest pertaining to the offer or the admission to trading</b>
The Issuer, the Calculation Agent, the Arranger and the Dealer are all part of the same group. Potential conflicts of interest may arise. Save for any fees payable to the Authorised Offerors, no person involved in the offer of the Securities has, as far as the Issuer is aware, any material interest in the offer. The Dealer, the Authorised Offerors and their affiliates have concluded, and may in the future conclude, financial and commercial transactions with, and may provide other services to, the Issuer during the normal course of business.